

DRYDEN CENTRAL SCHOOL DISTRICT 2021/2022 BUDGET RECOMMENDATION FOR ADOPTION - April 19, 2021

2020/2021 BUDGET				\$42,826,418
OBLIGATIONS FOR DEBT		Per capital project financial plan		-\$703,604
OBLIGATIONS FOR PERSONNEL				
	Estimated Salary & Contingency Increase	Per various contract agreements		\$307,138
EMPLOYEE BENEFITS - ESTIMATES				\$913,000
	Teachers Retirement	Per rate increase	200,000	
	Employees Retirement	Per rate increase	220,000	
	Social Security	Corresponding to contractual pay increases	35,000	
	Health & Dental Insurance	6% Premium increase	392,000	
	Unemployment	100% Increase - offset by use of reserves	50,000	
	Workers Compensation	5% Increase (high claims experience)	16,000	
2021/2022 PROPOSED BUDGET WITH CONTRACTUAL OBLIGATIONS AND MANDATORY CHANGES ONLY:				\$43,342,952
INCREASE REQUESTS				\$195,000
	Department/Position	Reason		
BOCES	BOCES SERVICES	Additional Services/Estimated Increase	\$140,000	
Dept.	Business Office	Utilities budget reduced last year, rebuilding for increased costs	\$35,000	
	Business Office	Auto/Liability Insurance budget has been flat	\$20,000	
DECREASES				\$0
Staffing	-4.5 FTE	Instructional/Transportation Retirement Breakage included in estimated salary increase above	\$0	
2021/2022 PROPOSED BUDGET				\$43,537,952
	\$ Budget Increase over 20/21		\$711,534	
	% Budget Increase over 20/21		1.66%	
SUMMARY OF REVENUE/RECOMMENDED USE OF FUND BALANCE/RESERVES				
21/22 PROJECTED TAX LEVY REVENUE		Equal to the tax levy limit		\$19,266,894
	20/21 Tax Levy		\$18,746,819	
		Amount of tax levy increase from 20/21	\$520,075	
		Percent of tax levy increase from 20/21	2.77%	
21/22 STATE AID ESTIMATE				\$20,997,567
21/22 MISCELLANEOUS REVENUE ESTIMATE		Increased PILOTS, decreased interest and sale of equipment		\$1,322,882
TOTAL REVENUE:				\$41,587,343
21/22 USE OF RESERVES:				\$1,100,000
	DEBT SERVICE	Not to Exceed	\$500,000	
	UNEMPLOYMENT	Not to Exceed	\$100,000	
	EMPLOYEE RETIREMENT	Not to Exceed	\$500,000	
21/22 USE OF FUND BALANCE:				\$750,000
21/22 USE OF ESTIMATED FEDERAL AID:				\$100,609
TOTAL REVENUE/USE OF RESERVES & FUND BALANCE:				\$43,537,952
<i>Over/Short</i>				\$0