

**DRYDEN CENTRAL SCHOOL DISTRICT  
2023 - 2024 BUDGET RECOMMENDATION  
FOR ADOPTION - April 17, 2023**

<b>22-23 CURRENT YEAR BUDGET</b>					<b>\$45,311,906</b>
<b>SUMMARY OF EXPENDITURE CHANGES:</b>					
Obligations for Debt		Per capital project financial plan			<b>-\$67,166</b>
Obligations for Personnel					
	Estimated Salary & Contingency Increases	Per various contract agreements			<b>\$750,000</b>
Employee Benefits					
	Retirement	Per various rates	65,000		
	Health & Dental Insurance	7.5% Premium increase	150,000		
	Social Security		60,000		
					<b>\$275,000</b>
<b>Requests for Other Increases:</b>					
	<u>Department</u>	<u>Description</u>			
	BOCES Services	Per service contract	\$470,000		
	Operations	Auto/Liability Insurance	\$20,000		
	Transportation	Fuel	\$10,000		
	Student Services	AED required updates	\$20,000		
	Business	Audit Fees	\$5,000		
	Misc.	Misc. Requests to be allocated based on priorities	\$33,000		
	<b>Total Other Increase Requests</b>				<b>\$558,000</b>
<b>23-24 PROPOSED BUDGET</b>					<b>\$46,827,740</b>
			\$ Budget Increase over 22-23	\$1,515,834	
			% Budget Increase over 22-23	3.35%	
<b>SUMMARY OF REVENUE, RECOMMENDED USE OF RESERVES AND FUND BALANCE</b>					
23-24 Projected Tax Levy Revenue		Equal to the tax levy limit			<b>\$20,397,856</b>
		Tax Levy 22-23	19,784,587		
		Amount of tax levy increase from 22-23	613,269		
		Percent of tax levy increase from 22-23	3.10%		
23-24 State Aid Estimate					<b>\$22,732,092</b>
23-24 Miscellaneous Revenue Estimate		Decrease Pilots and Retiree Drug Subsidy			<b>\$1,236,000</b>
<b>TOTAL REVENUE</b>					<b>\$44,365,948</b>
23-24 Use of Reserves:					
	Debt Service	Not to Exceed	800,000		
	Unemployment	Not to Exceed	50,000		
	Employee Retirement	Not to Exceed	800,000		
					<b>\$1,650,000</b>
23-24 Use of Fund Balance					<b>\$811,792</b>
<b>TOTAL REVENUE, RESERVES AND FUND BALANCE</b>					<b>\$46,827,740</b>
				Over/Short	<b>\$0</b>