



DRYDEN
CENTRAL SCHOOL DISTRICT

#LionPride

Dryden Central School District

2023-2024

BUDGET DEVELOPMENT - Preliminary
February 27, 2023

District Mission: Our Mission is to educate and empower each learner to achieve excellence and build a better world.

District Vision: We aspire to be the school district others strive to become.

Our Core Beliefs:

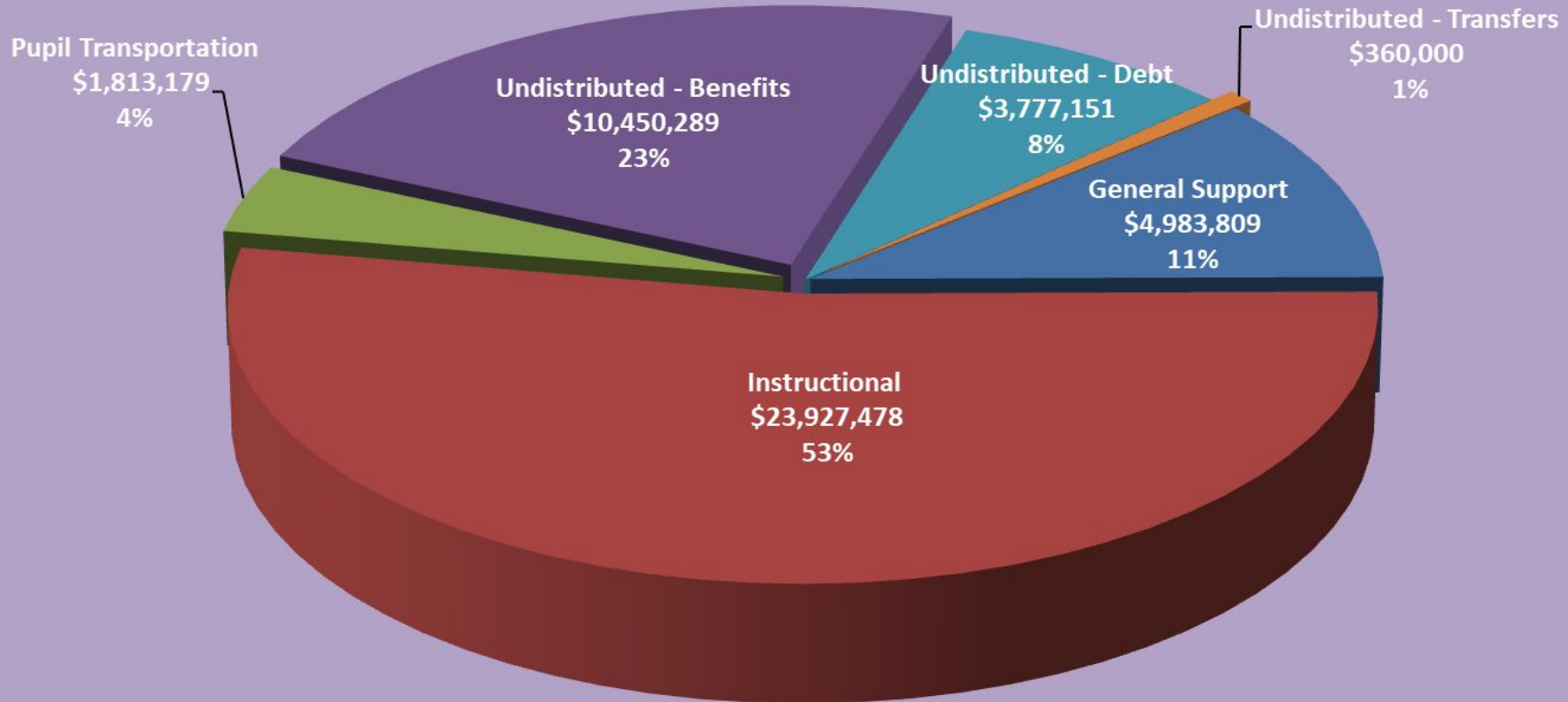
- Students come first.
- Everyone can learn.
- We have high expectations for all.
- A safe, joyful and nurturing environment promotes learning and growth.
- We encourage creativity, problem solving and innovation.
- We act with integrity and accountability.
- We value diversity and treat everyone with respect, compassion and dignity.
- We cultivate resilience and build strength of character.
- Positive relationships and partnerships are essential.



- **Budget Overview**

- Current Budget Expenditure Distribution
- Current Proposed Budget Estimate
 - Salaries
 - Benefits
 - Retirement Trends
 - BOCES Service Contract
 - Debt Service
 - Tax Levy Limit
- Next Steps

- **BOE Discussion/Questions**



Current (2022-2023) Budget Expenditure Distribution



CURRENT PROPOSED 2023-2024 BUDGET - A WORK IN PROGRESS!

Adopted Budget 2022-2023	Current Proposed Budget Estimate 2023-2024	Change \$	Change %
\$45,311,906	\$46,870,717	\$1,558,811	3.44%

- Key expenditure increases: salaries, benefits, BOCES services, continued inflation for supplies and services



Salary

Adopted Budget 2022-2023	Current Proposed Budget Estimate 2023-2024	Change \$
\$18,932,784	\$19,690,095	\$757,311

Note: Current Negotiations



Benefits

Adopted Budget 2022-2023	Current Proposed Budget 2023-2024	Change \$	Change %
\$10,450,289	\$10,896,7089	\$416,500	3.99%

- Includes: Retirement (ERS/TRS), Health & Dental, Workers' Comp., Unemployment, Social Security & Medicare



Benefits Details

	<u>22-23 Budget</u>	<u>% Increase</u>	<u>Increase Amount</u>
● Retirement	\$2,510,000	*See next page	\$50,000
● Health/Dental	\$6,165,289	5%	\$308,500
● Workers' Comp.	\$300,0000	0%	\$0
● Unemployment	\$50,000	0%	\$0
● Soc.Sec/M'care	\$1,425,000	Salary X 7.65%	<u>\$58,000</u>
		TOTAL:	\$416,500



Retirement Trends (TRS) - Employer Contribution Rates (23-24 Rate estimated at 9.76%, down from 10.29% in 22-23)



2008-2009	7.63%
2009-2010	6.19%
2010-2011	8.62%
2011-2012	11.11%
2012-2013	11.84%
2013-2014	16.25%
2014-2015	17.53%

2015-2016	13.26%
2016-2017	11.72%
2017-2018	9.8%
2018-2019	10.62%
2019-2020	8.86%
2020-2021	9.53%
2021-2022	9.80%

2022-2023 10.29%

2023-2024 9.76% (est)

****NYSLRS**** rates are increasing from 11.6% to 13.1% (average) which is a 12% increase in cost



BOCES Services

Service Contract 2022-2023	Estimated Services 2023-2024	Change \$	Change %
\$7,537,942	\$7,858,812	\$320,870	4.26%

Debt Service

2022-2023	Estimated 2023-2024	Change \$	Change %
\$3,777,151	\$3,809,985	\$32,834	0.87%



Tax Levy Limit

Levy 2022-2023	Estimated Levy Limit 2023-2024	Change \$	Change %
\$19,784,587	\$20,397,856	\$613,269	3.01%

Working on verification of Tax Levy Limit amount
(Potential changes in PILOTS and Capital Exclusions)



Next Steps

- * Additional meetings with Leadership Team, Supervisors, BPD, etc.
- * Finalize BOCES budget, staffing changes, department requests, etc.
 - March 20, 2023: Tentative Budget Presentation to BOE - with discussion
 - April 1, 2023: ?? NYS Budget Finalized ??
 - April 3, 2023: Budget discussion with BOE as needed
 - April 17, 2023: Budget Adoption & Tax Report Card Approval
 - May 2, 2023: Budget Public Hearing
 - May 16, 2023: Budget Vote