

DRYDEN CENTRAL SCHOOL DISTRICT
2023 - 2024 PRELIMINARY BUDGET RECOMMENDATION
FOR ADOPTION - April 17, 2023

22-23 CURRENT YEAR BUDGET					\$45,311,906
SUMMARY OF EXPENDITURE CHANGES:					
Obligations for Debt		Per capital project financial plan			-\$67,166
Obligations for Personnel					
	Estimated Salary & Contingency Increase	Per various contract agreements			\$750,000
Employee Benefits					
	Retirement	Per various rates	75,000		
	Health & Dental Insurance	7.5% Premium increase	200,000		
					\$275,000
Requests for Other Increases:					
	<u>Department</u>	<u>Description</u>			
	BOCES Services	Per service contract	\$440,000		
	Operations	Utilities	\$10,000		
	Operations	Auto/Liability Insurance	\$20,000		
	Transportation	Fuel	\$10,000		
	Student Services	AED required updates	\$15,000		
	Business	Audit Fees	\$5,000		
	Misc.	Misc. Requests to be allocated based on priorities	\$58,000		
	Total Other Increase Requests				\$558,000
23-24 PROPOSED BUDGET					\$46,827,740
			\$ Budget Increase over 22-23	\$1,515,834	
			% Budget Increase over 22-23	3.35%	
SUMMARY OF REVENUE, RECOMMENDED USE OF RESERVES AND FUND BALANCE					
23-24 Projected Tax Levy Revenue		Equal to the tax levy limit			\$20,397,856
		Tax Levy 22-23	19,784,587		
		Amount of tax levy increase from 22-23	613,269		
		Percent of tax levy increase from 22-23	3.10%		
23-24 State Aid Estimate					\$22,732,092
23-24 Miscellaneous Revenue Estimate		Decrease Pilots and Retiree Drug Subsidy			\$1,236,000
TOTAL REVENUE					\$44,365,948
23-24 Use of Reserves:					
	Debt Service	Not to Exceed	800,000		
	Unemployment	Not to Exceed	50,000		
	Employee Retirement	Not to Exceed	800,000		
					\$1,650,000
23-24 Use of Fund Balance					\$811,792
TOTAL REVENUE, RESERVES AND FUND BALANCE					\$46,827,740
			Over/Short		\$0